



SUNMOW HOLDING BERHAD
Registration No. 202001024626 (1380946-V)
Incorporated in Malaysia

NOTICE OF THIRD ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Third Annual General Meeting of Sunmow Holding Berhad (“Company”) will be held on Friday, 23 June 2023 at 3.00 p.m., as a fully virtual meeting via the online platform at www.vpoll.com.my (Domain Registration No. with MyNIC Berhad: D1A457149) provided by AI Smartual Learning Sdn. Bhd. in Malaysia, or at any adjournment thereof, for the following purposes:

AGENDA

ORDINARY BUSINESS

1. To lay the Audited Financial Statements for the financial year ended 31 December 2022 together with the reports of the Directors and Auditors thereon *Please refer to Explanatory Note 1*
2. To re-elect Kong Chiong Ung who retires pursuant to Clause 86.1 of the Constitution of the Company and being eligible, has offered himself for re-election *Ordinary Resolution 1*
3. To re-appoint Messrs Crowe Malaysia PLT as Auditors of the Company for the financial year ending 31 December 2023 and to authorise the Board of Directors to fix their remuneration *Ordinary Resolution 2*
4. To approve the Directors’ fees of Sunmow Holding Berhad and its subsidiaries not exceeding RM200,000 for the financial year ending 31 December 2023 to be divided amongst the Directors in such manner as they may determine *Ordinary Resolution 3*
5. To approve the Directors’ benefits of Sunmow Holding Berhad up to an amount of RM10,000 for the period from 24 June 2023 until the next Annual General Meeting of the Company *Ordinary Resolution 4*

SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolution, with or without modifications thereto:

6. **Approval for Allotment of shares or Grant of rights**

“THAT pursuant to Sections 75 and 76 of the Companies Act 2016, the LEAP Market Listing Requirements of Bursa Malaysia Securities Berhad, the Constitution of the Company, and the approval(s) of the relevant regulatory authorities, where such approval(s) is required, the Directors of the Company (“Directors”) be and are hereby empowered to allot and issue shares in the Company, grant rights to subscribe for shares in the Company, convert any security into shares in the Company, or allot and issue shares in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force, and to make or grant offers, agreements or options which would or might require shares to be allotted and issued, after the expiration of the approval hereof, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, PROVIDED that the aggregate number of shares issued pursuant to this approval must be not more than 100% of the total number of issued shares of the Company, of which the aggregate number of shares issued other than on pro rata basis to existing shareholders must be not more than 50% of the total number of issued shares of the Company for the time being, and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so allotted and issued on Bursa Malaysia Securities Berhad.



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THAT pursuant to Section 85 of the Companies Act 2016 (“CA2016”) read together with Clause 10 of the Constitution of the Company, the shareholders of the Company do hereby waive their statutory pre-emptive rights to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Sections 75 and 76 of the CA2016.

AND THAT the Directors be and are hereby authorised to do all such acts and things (including executing such documents as may be required) in the said connection and to delegate all or any of the powers herein vested in them to any Director(s) or any officer(s) of the Company to give effect to the transactions contemplated and/or authorised by this resolution.”

Ordinary Resolution 5

7. To transact any other business of which due notice shall have been given.

By Order of the Board
KONG CHIONG UNG
Group Managing Director

01 June 2023
Kuala Lumpur

Notes:

1. Only a depositor whose name appears on the Record of Depositors of the Company as at **13 June 2023** shall be entitled to attend, participate, speak and vote at the Meeting as well as for appointment of any person(s) as his proxy(ies) to exercise all or any of his rights to attend, participate, speak and vote at the Meeting in his stead.
2. Where a member appoints more than 1 proxy, the appointments shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy. However, a member shall not, subject to Paragraphs (3) and (4) below, be entitled to appoint more than 2 proxies to attend and vote at the Meeting.
3. Where a member is an exempt authorised nominee (EAN) as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in 1 securities account (omnibus account), there is no limit to the number of proxies which the EAN may appoint in respect of each omnibus account it holds.
4. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least 1 proxy but not more than 2 proxies in respect of each securities account it holds which is credited with ordinary shares of the Company. The appointment of 2 proxies in respect of any particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.
5. Where a member entitled to vote on a resolution has appointed more than 1 proxy, the proxies shall only be entitled to vote on any question at the Meeting on poll provided that the member specifies the proportion of his holdings to be represented by each proxy.
6. Where a member is a corporation, it may also by resolution of its directors or other governing body authorising a person or persons to act as its representative or representatives to exercise all or any of its rights to attend, participate, speak and vote at the Meeting on its stead.
7. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation’s common seal or under the hand of an officer or attorney duly authorised. The instrument appointing a proxy shall be deemed to confer authority on the appointed proxy to demand or join in demanding a poll.

The instrument appointing a proxy or Proxy Form and the power of attorney or other authority, if any, under which it is signed or a copy of that power or authority, certified by an advocate and solicitor or where the member is a body corporate, the copy of the power or authority may also be certified by an authorised officer of that member, shall be deposited at *the office of the Poll Administrator, AI Smartual Learning Sdn. Bhd. at 23-5, Menara Bangkok Bank, Berjaya Central Park, Jalan Ampang, 50450 Kuala Lumpur, Malaysia, alternatively to be submitted electronically through proxy@aismartuallearning.com*, not less than 48 hours before the time appointed for holding the Meeting or adjourned Meeting at which the person named in the instrument proposes to vote or in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll as may be provided or permitted under the applicable laws, and in default the instrument of proxy or Proxy Form shall not be treated as valid. *Faxed and photocopied copies of the duly executed Proxy Form are not acceptable.*



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Explanatory Notes:

1. *Item 1 of the Agenda* - This item is meant for discussion only as the provision of Section 340 of the Companies Act 2016 does not require a formal approval of shareholders for the Audited Financial Statements. Henceforth, this item is not put forward for voting.
2. *Item 2 of the Agenda* – The resolution, if approved, will authorise the continuity in office of the Director.
3. *Item 3 of the Agenda* – Crowe Malaysia PLT (201906000005 & AF 1018) have expressed their willingness to continue in office.
4. *Items 4 and 5 of the Agenda* – Pursuant to Section 230(1) of the Companies Act 2016, the fees of the directors, and any benefits payable to the directors including compensation for loss of employment of a director or former director of a listed company and its subsidiaries, shall be approved at a general meeting.

The resolutions, if approved, will authorise:

- (i) the payment of the Directors' fees to the Directors of Sunmow Holding Berhad by the Company and/or several of its subsidiaries; and
 - (ii) the payment of the Directors' benefits to the Directors of Sunmow Holding Berhad by the Company for the period from 24 June 2023 until the next annual general meeting ("AGM") in year 2024 that are derived from the estimated meeting allowance based on the number of scheduled and unscheduled meetings (where necessary) to be attended by the Directors of RM300 per meeting
5. *Item 6 of the Agenda* - The resolution, if approved, will renew the existing general mandate given to the Directors of the Company at the preceding AGM held on 25 June 2022 to allot and issue ordinary shares of the Company from time to time, and expand the mandate to grant rights to subscribe for shares in the Company, convert any security into shares in the Company, or allot shares under an agreement or option or offer, PROVIDED that the aggregate number of shares issued pursuant to this mandate must be not more than 100% of the total number of issued shares of the Company, of which the aggregate number of shares issued other than on pro rata basis to existing shareholders must be not more than 50% of the total number of issued shares of the Company for the time being ("Renewed General Mandate"). The Renewed General Mandate, unless revoked or varied by a resolution of the Company, will expire at the conclusion of the annual general meeting held next after the approval was given; or at the expiry of the period within which the next annual general meeting is required by law to be held after the approval was given, whichever is the earlier. The Board is of the view that the Renewed General Mandate, if approved, will provide additional fundraising flexibility for the Company to ensure its long-term sustainability and to meet its funding requirements such as working capital, operational expenditure, strategic opportunities involving equity deals and/or so forth which may require issuance of new shares, expeditiously and efficiently. In addition, any delay arising from and cost involved in convening a general meeting to approve such issuance of shares could be eliminated.

By voting in favour of the Ordinary Resolution 5, the shareholders of the Company also have agreed to irrevocably waive their statutory pre-emptive rights pursuant to Section 85(1) of the Companies Act 2016 read together with Clause 10 of the Company's Constitution, and allow the Directors of the Company to issue new shares of the Company which rank equally to existing issued shares of the Company, to any person without having to offer the new shares to all existing shareholders of the Company prior to issuance of new shares in the Company under the Renewed General Mandate.

As at the date of this Notice, no new ordinary shares in the Company were issued pursuant to the existing mandate which will lapse at the conclusion of the forthcoming AGM of the Company.

[End]